



FOR IMMEDIATE RELEASE

Lender E-Source and MindBox Form Strategic Alliance to Increase Availability of Underwriting Guidelines

LoanLibrary Underwriting Database to be Integrated Into ARTOptimize Automation Software

Greenbrae, Calif., May 2, 2005 – MindBox[®], LLC and Lender E-Source have forged a strategic alliance to expand distribution of underwriting guidelines throughout the mortgage industry by integrating Lender E-Source's LoanLibrary underwriting guidelines within selected MindBox products. Lender E-Source will use the groundbreaking MindBox Power Editor for inputting and maintaining these rules, so customers will not have to worry about the cost and challenge of keeping the rules current. MindBox is a leading provider of rules-based software products for automating loan origination decisions, deal structuring, and underwriting; Lender E-Source is a leading distributor of product and underwriting guidelines to the mortgage lending industry.

According to the alliance agreement, Lender E-Source will integrate their database of loan products and investors, as well as their library of mortgage guidelines and policies, into MindBox's ARTOptimize[™] Product Suite. ARTOptimize is a suite of software components that automate such lending processes as prequalification, product and pricing, deal structuring, debt repair and underwriting. The suite is based on MindBox's award-winning ARTEnterprise[™] rules and case-based reasoning technology. MindBox products offer the most sophisticated decisioning available in the mortgage lending industry today.

In addition, the alliance agreement specifies that the MindBox Power Editor – a rule maintenance tool designed for the non-technical business user – will be used by both companies to enter and maintain underwriting rules and policies. The editor allows the ongoing updates, changes and maintenance of literally millions of mortgage rules to be accomplished via a point and click interface.

"We're pleased that our valuable underwriting content is finding another outlet via MindBox to reach customers," said Derek Long, President of Lender E-Source. "This alliance brings our guidelines to the point of the loan decision, which makes for a more efficient process. Plus, with Lender E-Source managing the inputting and maintenance of guideline rules within the MindBox Power Editor, lender customers no longer are required to have their own staff managing this process."

"Being able to deliver underwriting content along with our decisioning software is a tremendous bonus for our customers, because it makes MindBox the one-stop-shop for lenders looking to automate their entire underwriting processes," said Rich Barfus, President and CEO of MindBox, LLC. "We now have a richer offering."

About MindBox

MindBox® is a technology company focused on financial services organizations. MindBox products and services have a proven track record of reducing cost and increasing revenue by automating knowledge-intensive business processes. MindBox automates these processes by delivering sophisticated decisioning systems using award-winning rule and case-based reasoning software. MindBox provides software and consulting services that leverage company and industry best practices to automate common lending practices such as underwriting, pricing, product best fit, deal structuring, debt reparation and cross sell across multiple origination channels. MindBox technology integrates internet interfaces and other client contact channels with back-end business operations in one streamlined, efficient system that provides individually-tailored, optimized customer interactions.

About Lender E-Source

Lender E-Source provides mortgage bankers with a variety of important services, including maintenance and distribution of product and underwriting guidelines and a searchable database of potential loan investors and loan programs. Lender E-Source handles one of the difficult chores faced by every mortgage banker — the maintenance and distribution of product and underwriting guidelines — through its state-of-the-art LoanLibrary. An electronic product and underwriting manual, LoanLibrary enables each client to provide their underwriters, processors and originators details on all of the loan programs they offer. The LoanLibrary can also include products from any Conduit Investor, its searchable list of investors and their guidelines so that bankers can find investors and products compatible with their line of business and offerings. And LoanLibrary can even help clients by providing each underwriter, processor or originator with customized guidelines unique to the client.

Lender E-Source tracks any changes in the guidelines issued by its Conduit Investors and updates each client's version, relieving them of that huge and difficult burden. A searchable database is also provided that allows clients to find new Conduit Investor loan programs in a matter of seconds.

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