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For Immediate Release

**PHH Mortgage Opts For
MindBox Technology to replace existing Pricing Engine**
*MindBox Powers PHH's Pricing System; Provides Enhanced Functionality
while Pricing Individualized Loans Based upon Various Loan Parameters*

Los Angeles, Calif., August 12, 2008 – MDA MindBox® Inc, a leader in solutions for automating complex business and decision processes, announces that PHH Mortgage, a subsidiary of PHH Corporation (NYSE: PHH) has rolled out MindBox's ART *Optimize*™ product suite to enhance its current pricing platform. The MindBox solution for PHH Mortgage includes a pricing decisioning engine that enables PHH Mortgage to price individual loans based upon various key loan parameters. The solution also includes an enhanced Power Editor™ Maintenance Environment that provides users with increased capabilities for managing pricing rules and policies without support from IT departments.

PHH Mortgage is the industry's leading provider of private label mortgage services and the top originator of mortgage loans by phone. According to Bill Richer, president of MDA MindBox, "PHH Mortgage's pricing engine initiative mandated a flexible pricing decision engine that prices individual loans based on a wide variety of criteria. ART *Optimize* met the criteria with proven technology that also enables profitability studies at the individual loan level."

"We conducted significant research to identify the right partner to integrate into our new pricing engine and MindBox was a true standout," said Louis Nemtsov, senior vice president and chief information officer of PHH Mortgage. "We were looking to improve our strategic operations by deploying a solution that would improve the speed to market and ease of maintenance of our pricing decisions. We became very comfortable with the MindBox team and were excited to have the opportunity to work with a vendor that has played such a dominant role in developing some of the industry's leading applications," stated Nemtsov.

For more information about MindBox, visit www.mindbox.com or call (877) 650-MIND (6463).

About MDA MindBox, Inc.

MindBox® is information solutions company focused on financial services organizations. MindBox provides solutions that leverage company and industry best practices in order to automate common lending practices such as underwriting, pricing, product best fit, deal structuring, debt reparation, and cross selling across multiple origination channels. The company's products and services have a proven track record of reducing cost and increasing revenue by automating knowledge-intensive business

processes using sophisticated decisioning systems and award-winning rule and case-based reasoning software.

MindBox technology integrates internet interfaces and other client contact channels with back-end business operations into one streamlined, efficient system that provides individually-tailored, optimized customer interactions. More information can be found by visiting www.mindbox.com or by calling (877) 650-MIND (6463).

About MDA

MDA provides advanced information solutions that capture and process vast amounts of data, produce essential information, and improve the decision-making and operational performance of business and government organizations worldwide.

Focused on markets and customers with strong repeat business potential, MDA delivers a broad spectrum of earth and space based information solutions, ranging from complex operational systems, to tailored information services, to electronic information products.

MDA employs more than 3,300 people in locations across the United States, the United Kingdom, and Canada. The Company's common shares trade on the Toronto Stock Exchange under the symbol TSX:MDA.

Related Web sites:

www.mdacorporation.com

www.mindbox.com

About PHH Mortgage

PHH is the industry's leading provider of private label outsourcing. A subsidiary of PHH Corporation (NYSE: PHH), PHH Mortgage provides mortgage services to financial institutions, real estate brokers, affinity groups, credit unions, corporations, and government agencies.

About PHH Corporation

Headquartered in Mount Laurel, New Jersey, PHH Corporation is a leading outsource provider of mortgage and vehicle fleet management services. Its subsidiary PHH Mortgage is one of the top ten retail originators of residential mortgages in the United States¹, and its subsidiary, PHH Arval, is a leading fleet management services provider in the United States and Canada. For additional information about the company and its subsidiaries please visit our website at www.phh.com.

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